

**OKLAHOMA STATE UNIVERSITY – OKLAHOMA CITY
BUSINESS SERVICES OFFICE
PLUS LOAN PAYMENT AUTHORIZATION
TO ALL PLUS LOAN BORROWERS**

In accordance with federal regulations, an institution must allow a parent the opportunity to restrict the use of parent's Title IV, HEA program funds to pay for only current semester qualified charges on the student's Business Services' account or pay prior-year charges, not to exceed \$200.

Please accept or decline the following option:

I authorize Oklahoma State University – Oklahoma City to use my PLUS loan funds to pay noninstitutional charges (such as parking, bookstore, etc.).

- If you ACCEPT, you authorize OSU – OKC to pay non-institutional charges (such as parking, bookstore, etc.) with Title IV aid (Direct Parent Loan).
- If you DECLINE, Title IV federal/state funds only pay tuition, fees, room/board, and books for the current term only. It will be the student's responsibility to pay all other charges on the account. If the account is not paid by the due date, the Business Services' Office will assess a finance charge.

Please accept or decline the following option:

I authorize Oklahoma State University – Oklahoma City to use my PLUS loan funds to pay prior-year charges, not to exceed \$200.

- If you ACCEPT, you authorize OSU – OKC to pay prior-year charges, not to exceed \$200, with current-semester Title IV federal financial aid.
- If you DECLINE, OSU – OKC will NOT use current-semester Title IV federal financial aid to pay for prior-year charges. It will be the student's responsibility to pay prior charges.

Listed below is the information needed to apply the PLUS loan funds to the student's Business Services account correctly. Please fill in the information requested.

Student Banner ID _____ Date _____

Student Name _____
(Print)

Parent/Guardian Signature _____

After signing return form to:

**Oklahoma State University – Oklahoma City
Office of Business Services
900 N Portland Ave.
Oklahoma City, OK 73107
(405)945-6748
Fax (405)945-8610**